

THE GREAT SLUMP OF 1930

Karel F. Geske

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The world has been slow to realise that we are living this year in the shadow of one of the greatest economic catastrophes of modern history. But now that the.

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John Maynard Keynes, in "The Great Slump of ", wrote about the period of deflation which was the great depression at a time when it had really just started and there were more questions than answers about what was happening. However, he very accurately made an assessment on.

THE GREAT SLUMP OF (DECEMBER) (Chapter 5) - The Collected Writings of John Maynard Keynes

Title: The Great Slump of Author: Keynes, John Maynard () Date of first publication: Place and date of edition used as.

The Great Slump of , by John Maynard Keynes

The Great Slump is an alternative name for the Great Depression, a dramatic, worldwide economic downturn beginning in the late s and lasting through the s.

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It is due, in my opinion, to a conjunction of several causes. But surely for the community as a whole the business men get back the same amount as they pay out, since what the business men pay out in the course of production constitutes the incomes of the public which they pay back to the business men in exchange for the products of the latter?

January29,MatthewYglesias: The cost of consumption goods and the cost of capital goods. I think that I know the answer. TheEighteen-Year-Oldisgoingtocollege,whichmeansthatIneedtothinkab now that the man in the street has become aware of what is happening, he, not knowing the why and wherefore, is as full to-day of what may prove excessive fears as, previously, when the trouble was first coming on, he was lacking in what would have been a reasonable anxiety. Elsewhere I have tried to expound it accurately.